

**BUDGET SUMMARY****TOWN OF HORSESHOE BEACH**

Fiscal Year 2011-2012

	GENERAL FUND	COMMUNITY REDEVELOP- MENT FUND	WATER FUND	TOTAL
<b>ESTIMATED REVENUES</b>				
Ad valorem taxes, 3.00 mills	\$ 123,902	\$ -	\$ -	\$ 123,902
Utility services taxes	17,800	-	-	17,800
Gas taxes	34,331	-	-	34,331
Licenses and permits	12,500	-	-	12,500
Intergovernmental	34,070	-	-	34,070
Charges for services	-	-	219,500	219,500
Other	1,700	500	500	2,700
<b>Total revenues</b>	<b>224,303</b>	<b>500</b>	<b>220,000</b>	<b>444,803</b>
Beginning fund balance -				
Restricted	25,000	200,000	-	225,000
Unrestricted	175,000	-	70,000	245,000
	200,000	200,000	70,000	470,000
<b>Total estimated revenues and balances</b>	<b>\$ 424,303</b>	<b>\$ 200,500</b>	<b>\$ 290,000</b>	<b>\$ 914,803</b>
<b>APPROPRIATIONS AND RESERVES</b>				
General government	110,051	-	-	\$ 110,051
Public safety	28,000	-	-	28,000
Streets/transportation	34,611	132,000	-	166,611
Economic environment	-	15,000	-	15,000
Physical environment	5,000	-	-	5,000
Water services	-	-	165,375	165,375
Recreation	8,500	2,400	-	10,900
Debt service	-	25,000	26,742	51,742
<b>Total appropriations</b>	<b>186,162</b>	<b>174,400</b>	<b>192,117</b>	<b>552,679</b>
Reserves				
Unrestricted	210,141	-	97,883	308,024
Restricted	28,000	26,100	-	54,100
	238,141	26,100	97,883	362,124
<b>Total appropriations and reserves</b>	<b>\$ 424,303</b>	<b>\$ 200,500</b>	<b>\$ 290,000</b>	<b>\$ 914,803</b>

THE TENTATIVE, ADOPTED, AND/OR FINAL BUDGETS ARE ON FILE IN THE OFFICE OF THE ABOVE MENTIONED TAXING AUTHORITY AS A PUBLIC RECORD.